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Answer the following Question:

1. What is the Primary characteristic of an entrepreneur?

Ans: Risk-taking 02

2. Which of the following best describes entrepreneurship?

Ans: The process of starting and operating one's own business

3. Which of the following is NOT a type of entrepreneurial venture?

Ans: Investing in real estate partnerships. 02

4. What is a business plan?

Ans: A detailed document outlining the strategy, objectives, and financial projections of a new business. 02

5. What is the Primary Purpose of Market research in entrepreneurship?

Ans: To hire employees. 00

6. Which of the following is a common source of funding for new ventures?

Ans: Personal Savings 02

7. What is a 'pivot' in the context of entrepreneurship?

Ans: A change in the business model or strategy 02

8. Which of the following is a characteristic of a successful entrepreneur?

Ans: Strong leadership skills 02

9. What is a 'minimum viable Product' (MVP)?

Ans: A low-quality version of a product. 00

10. Which of the following best defines 'bootstrapping' in a business context?

Ans: Obtaining venture capital

Using personal savings and revenues from sales to fund the business.



11/ What does SWOT analysis stand for?

Ans: → Strengths, Weaknesses, Opportunities, and Threats.

12. Which of the following is NOT a stage in the life cycle of a startup?

Ans - Decline stage.

13. What is 'Scalability' in business terms?

Ans: The process of reducing business expenses.

14. Which of the following is an example of a business incubator?

Ans: A Program that supports startups with resources and mentorship.

15. What is the primary role of a venture capitalist?

Ans: - To provide funding and strategic support to startups.

